



## **ABU DHABI AIRCRAFT TECHNOLOGIES AND SILVER AIR IN BOEING MRO PACT**

### **Company to provide 'Total Care' for Dubai-based ACMI carrier**

**Abu Dhabi, UAE: 20<sup>th</sup> June 2008:** Silver Air, the emerging Dubai-based ACMI (Aircraft, Crew, Maintenance & Insurance) air carrier, has appointed Abu Dhabi Aircraft Technologies to service its trio of Boeing 737-200 aircraft.

Under the contract, Abu Dhabi Aircraft Technologies, the Middle East's foremost independent MRO provider, will be responsible for all of Silver Air's Maintenance, Repair & Overhaul (MRO) and Engineering requirements, providing a 'total care solution' for the company's fleet.

Martin Andrews, Director of Maintenance at Silver Air, said: "This contract is of great importance to Silver Air. We will work closely with Abu Dhabi Aircraft Technologies on the maintenance of Silver Air's existing fleet of Boeing 737-200 aircraft and the Boeing 737-300's and -400s we are planning to acquire. The signing of this contract further strengthens Silver Air's objective to be a leading ACMI carrier in the Gulf region."

In addition, all Component Maintenance of Silver Air's aircraft will be managed directly or indirectly by Abu Dhabi Aircraft Technologies, as will all maintenance of the aircraft's Pratt & Whitney JT8D engines.

John Byers, CEO, Abu Dhabi Aircraft Technologies, added: "Through this agreement, we will provide Silver Air with the right MRO support and fast aircraft turn around times to help the company realise its ambitious growth programme. The addition of Silver Air to our expanding portfolio is testament to Abu Dhabi Aircraft Technologies' determination to be the region's MRO partner of choice."

Silver Air's aircraft will be stationed at RAK airport from where Abu Dhabi Aircraft Technologies will carry out all line maintenance and aircraft checks. Further aircraft heavy maintenance will take place at the MRO provider's facilities at Abu Dhabi airport or be subcontracted to other facilities under the supervision of Abu Dhabi Aircraft Technologies.

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Abu Dhabi Aircraft Technologies was repositioned last year from the former Gulf Aircraft Maintenance Company (GAMCO) in November 2007. The company is targeting a US \$800 million revenue stream by 2012 and plans to invest over US \$500 million over the next five years.

**Ends**

**About Silver Air**

Silver Air was established in 2004 as a Dubai based ACMI (Aircraft, Crew, Maintenance & Insurance) air carrier. The company currently operates 3 Boeing 737-200 aircraft on an ACMI basis; the aircraft are equipped with Pratt & Whitney JT8D engines and have passenger capacity for approximately 115 passengers.

Silver Air is established in the Gulf region as a reliable, well run ACMI carrier well placed to meet the growing demands in this expanding market. The company offers the following services for long and short term contracts:

- \*Ad Hoc Charter
- \*Short or Medium Term Series
- \*Fill in ACMI Cover
- \*Long Term ACMI
- \*Long Term CPA

**About Abu Dhabi Aircraft Technologies:**

Headquartered in Abu Dhabi, the capital of the United Arab Emirates, Abu Dhabi Aircraft Technologies enjoys a 20-year-old history of aviation technical solutions expertise through its Gulf Aircraft Maintenance Company (GAMCO) heritage. Today, the company is the Middle East's leading independent third-party technical solutions provider with a strong regional customer base and an international client portfolio stretching from Iceland in the west to Sri Lanka in the east.

Abu Dhabi Aircraft Technologies is constantly evolving into a technically sophisticated, customer-oriented and flexible organisation with a 2,800 strong workforce accommodating customer requirements and adhering to stringent quality and safety protocols. The company is constantly introducing new products and services in addition to tailor-made and bundled solutions such as its Total APU Support package – the first of its kind in the world.

Abu Dhabi Aircraft Technologies leverages a favourable cost base, a solid infrastructure and leading-edge technologies to be the logical partner of choice for airlines, air forces and freight operators seeking to outsource maintenance work to a reputable organization delivering world-class turnaround times and high quality services.

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