



News Release

Date: July 2008

Silver Air selects JorAMCo to prepare aircraft for UAE registration

New contract means that Silver Air aircraft will meet highest standards set by UAE General Civil Aviation Authority

Silver Air is pleased to announce the selection of Jordan Aircraft Maintenance Limited - JorAMCo to finalize all the preparation work required on Silver Air's fleet of Boeing 737-200 aircraft in order to register them in the United Arab Emirates. An agreement has been signed for JorAMCo to perform a C check on each aircraft at JorAMCo's facility in Queen Alia International Airport, Amman-Jordan, followed by implementation of necessary modifications needed to bring the fleet up to aviation standards required by the UAE General Civil Aviation Authority. The work is currently underway and is expected to be completed in September. Once Silver Air has registered the aircraft, the Dubai based ACMI carrier will be ready to meet the needs of the growing market in the Gulf region. The contract with JorAMCo further underlines Silver Air's commitment to become the partner of choice for airlines within the Gulf region.

Martin Andrews, Director of Maintenance with Silver Air stated that *"We are pleased to be working with JorAMCo on this project and look forward to having these aircraft in service in a few weeks time. The contract with JorAMCo means that Silver Air can provide aircraft which meet the highest standards of performance and reliability."*

Martin Assmann, General Manager Marketing & Sales for JorAMCo added *"We are delighted to be working with Silver Air helping them achieve their objective to be a leading ACMI carrier in the Gulf region. We are pleased to be associated with such a forward looking company."*

About Silver Air

Silver Air was established in 2004 as a Dubai based ACMI (Aircraft, Crew, Maintenance & Insurance) air carrier. The company currently operates 3 Boeing 737-200 aircraft on an ACMI basis; the aircraft are equipped with Pratt & Whitney JT8D engines and have passenger capacity for approximately 115 passengers.

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Silver Air is established in the Gulf region as a reliable, well run ACMI carrier well placed to meet the growing demands in this expanding market. The company offers the following services for long and short term contracts:

- *Ad Hoc Charter
- *Short or Medium Term Series
- *Fill in ACMI Cover
- *Long Term ACMI
- *Long Term CPA

About JorAMCo

Jordan Aircraft Maintenance Limited - is an independent MRO based in Amman, Jordan, and is majority-owned by Dubai-based Abraaj Capital, the premier investment firm specializing in private equity investment the Middle East, North Africa and South Asia region. JorAMCo capitalizes on the availability of skilled labour in Jordan, and has recently opened an EASA 147 approved academy to secure the flow of certifying engineers needed for its continuous expansion.

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